

**IT'S JUST A BLANK CHECK...**

1027

March 10, 2009

DATE

PAY TO THE  
ORDER OF

Santa Fe Politicians

\$ ????

As Much As They Want It To Be

DOLLARS



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FOR

A New Tax

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# DON'T SIGN THE POLITICIANS' BLANK CHECK!



**STOP THE HOME TAX NOW**  
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## A New Transfer Tax Would Be a Disaster for Santa Fe

1

### **IT RAISES YOUR TAXES DURING A RECESSION**

The Santa Fe City Council is trying to get you to approve a brand new tax on home sales. And once it's on the books? Many homeowners fear that they could raise it or expand it to cover more homes and families, especially since there's nothing on the ballot to say they can't.

2

### **IT DOESN'T DO WHAT THEY SAY IT WILL DO**

The City Council says they want the new tax to pay for affordable housing, but they haven't written a plan that would build even one house with this money. And there's no evidence that the tax would provide enough revenue to lower housing prices or rents.

3

### **IT COULD BE ILLEGAL**

They've already changed the proposition once because it violated state laws. And now, the legality of the transfer tax is being called into question again. We shouldn't be recklessly wasting our tax dollars on hastily assembled legislation that's going to be struck down by the courts.

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