

# 110<sup>th</sup> Legislative Tracker

August 10, 2007

Legislation	Summary	Sponsor/ Total Cosponsors	Major Developments
<b>Appraisal</b>			
H.R. 1723 – “Fair FHA Appraisal Act” Intro: 3/27/07	Would increase fines for those who would improperly influence appraisers in FHA transactions, established a blind draw selection system for FHA appraiser.	Charles Wilson (D-OH) 1 Cosponsor	3/27/07 Referred to House Committee on Financial Services. 6/27/07 Referred to Subcommittee on Housing and Community Opportunity
H.R. 2061 – “Predatory Mortgage Lending Practices Act” Intro: 4/26/07	Makes it unlawful to intimidate or coerce a person conducting an appraisal for the purpose of causing the appraised value to be based on any other factors than the appraisers’ independent judgment.	Stephanie Tubbs Jones (D-OH) 9 Cosponsors	4/26/07 Referred to House Committee on Financial Services.
S. 1222 – “STOP FRAUD Act” Intro: 4/25/07	Develops a grant program within HUD targeted to state appraisal agencies to improve monitoring and enforcement of housing appraisal regulations.	Barack Obama (D-IL) 1 Cosponsor	4/25/07 Referred to Senate Committee on Banking, Housing, and Urban Affairs.
S. 1299 – “Borrowers Protection Act” Intro: 5/3/07	Requires appraisers to be bonded. Prohibits mortgage originators from influencing the appraisal process to meet a targeted value.	Charles Schumer (D-NY) 3 Cosponsors	5/3/07 Referred to Senate Committed on Banking, Housing, and Urban Affairs.
<b>Business</b>			
S. 495 – “Personal Data Privacy and Security Act of 2007” Intro: 2/6/07	Prevent and mitigate identity theft, to ensure privacy, to provide notice of security breaches, and to enhance criminal penalties, law enforcement assistance, and other protections against security breaches, fraudulent access, and misuse of personally identifiable information; to the Committee on the Judiciary.	Patrick Leahy (D-VT) 6 Cosponsors	2/6/07 Referred to Senate Committee on the Judiciary. 5/3/2007 Reported favorably with amendments by Committee on the Judiciary. Voice vote. 5/3/2007 Passed out of Senate Judiciary, no voiced opposition.  5/23/2007 Placed on Senate Legislative Calendar under General Orders. Calendar No. 168.
H.R. 958 – “The Data Accountability and Trust Act” Intro: 2/8/07	Any business that houses personal information must implement specific security practices, including methods for dealing with disposal of "obsolete" information. Like many of past proposals, it would also mandate notification requirements in the event of a breach of personal data.	Bobby Rush (D-IL) Cliff Stearns (R-FL) 26 Cosponsors	2/8/2007 Referred to the House Committee on Energy and Commerce. 2/9/2007 Referred to the Subcommittee on Commerce, Trade and Consumer Protection

Legislation	Summary	Sponsor/ Total Cosponsors	Major Developments
S. 238 – “Social Security Number Misuse Prevention Act” Intro: 1/10/07	A bill to limit the misuse of Social Security numbers, to establish criminal penalties for such misuse, and for other purposes.	Dianne Feinstein (D-CA) 6 Cosponsors	3/21/2007 Hearings held Committee on the Judiciary Senate Subcommittee on Terrorism, Technology and Homeland Security. 5/3/2007 Reported favorably with amendments by Committee on the Judiciary. Voice vote. 5/3/07 Passed out of Senate Judiciary, no voiced opposition.
H.R. 836 – “Cyber-Security Enhancement and Consumer Data Protection Act of 2007” Intro: 2/6/07	A bill to better assure cyber-security and for other purposes.	Lamar Smith (R-TX) 9 Cosponsors	3/1/07 Referred to House Subcommittee on Crime, Terrorism, and Homeland Security.
S. 749 – “A bill to modify the prohibition on recognition by United States courts of certain rights relating to certain marks, trade names, or commercial names.” Intro: 3/2/07	A bill to modify the prohibition on recognition by United States courts of certain rights relating to certain marks, trade names, or commercial names.	Bill Nelson (D-FL) 11 Cosponsors	3/2/07 Referred to Senate Committee on the Judiciary.
S. 215 – “Internet Freedom Prevention Act” Intro: 1/9/07	A bill to amend the Communications Act of 1934 to ensure net neutrality.	Byron L. Dorgan (D-ND) 9 Cosponsors	1/9/07 Referred to Senate Committee on Commerce, Science and Transportation.
S. 690 – “Catastrophic Disaster Recovery Improvements Act of 2007” Intro: 2/27/07	A bill to amend the Small Business Act to authorize the Administrator of the Small Business Administration to waive the prohibition on duplication of certain disaster relief assistance.	Mary Landrieu (D-LA) 0 Cosponsors	2/27/07 Referred to Senate Committee on Small Business and Entrepreneurship.
H.R. 1212 – “Catastrophic Disaster Recovery Improvements Act of 2007” Intro: 2/27/07	To amend the Small Business Act to authorize the Administrator of the Small Business Administration to waive the prohibition on duplication of certain disaster relief assistance.	Charlie Melancon (D-LA) 0 Cosponsors	2/27/07 Referred to House Committee on Small Business.
H.R. 1044 – “Small Business Disaster Response and Loan Improvements Act of 2007” Intro: 2/14/07	To improve the disaster loan program of the Small Business Administration, and for other purposes.	Richard Baker (R-LA) 6 Cosponsors	2/14/07 Referred to House Committee on Small Business.
S. 599 – “Private Disaster Loans Act of 2007” Intro: 2/14/07	A bill to improve the disaster loan program of the Small Business Administration, and for other purposes.	Olympia Snowe (R-ME) 2 Cosponsors	2/14/07 Referred to Senate Committee on Small Business and Entrepreneurship.
S. 158 – “Access to Affordable Health Care Act” Intro: 1/4/07	A bill to expand access to affordable health care and to strengthen the health care safety net and make health care services more available in rural and underserved areas.	Susan Collins (R-ME) 1 Cosponsor	1/4/07 Referred to Senate Committee on Finance.

Legislation	Summary	Sponsor/ Total Cosponsors	Major Developments
H.R. 241 – “To amend title I of the Employee Retirement Income Security Act of 1974 to improve access and choice for entrepreneurs with small businesses with respect to medical care for their employees.” Intro: 1/5/07	To amend title I of the Employee Retirement Income Security Act of 1974 to improve access and choice for entrepreneurs with small businesses with respect to medical care for their employees.	Sam Johnson (R-TX) 32 Cosponsors	1/5/07 Referred to House Committee on Education and Labor.  5/9/07 Referred to House HELP Committee
H.R. 1012 – “Small Business Growth Act of 2007” Intro: 2/13/07	To reform laws and procedures affecting small business.	Vern Buchanan (R-FL) 7 Cosponsors	2/13/07 Referred to House Committee on Education and Labor, in addition to the Committees on Small Business, the Judiciary, Oversight and Government Reform, and Ways and Means.  3/19/2007 Referred to the Subcommittee on Courts, the Internet, and Intellectual Property. 6/5/2007 Referred to Subcommittee on Health, Education, Labor & Pensions
H.R. 676 – “United States Health Insurance Act (or the Expanded and Improved Medical for All Act)” Intro: 1/24/07	To provide for comprehensive health insurance coverage for all United States residents, and for other purposes.	John Conyers (D-MI) 76 Cosponsors	2/2/07 Referred to House Subcommittee on Health.
H.R. 1200 – “American Health Security Act of 2007” Intro: 2/27/07	To provide for health care for every American and to control the cost and enhance the quality of the health care system.	Jim McDermott (D-WA) 16 Cosponsors	2/27/07 Referred to House Committee on Energy and Commerce, and in addition to the Committees on Ways and Means, Oversight and Government Reform, and Armed Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.  3/28/2007 Referred to House subcommittee. Status: Referred to the Subcommittee on Military Personnel.
S. 334 – “Healthy Americans Act” Intro: 1/18/07	A bill to provide affordable, guaranteed private health coverage that will make Americans healthier and can never be taken away.	Ron Wyden (D-OR) 4 Cosponsors	1/18/07 Referred to Senate Committee on Finance.
S. 685 – “Reform Health Care Now Act” Intro: 2/26/07	A bill to establish an expedited procedure for congressional consideration of health care reform legislation.	Russell Feingold (D-WI) 1 Cosponsor	2/26/07 Referred to Senate committee. Status: Read twice and referred to the Committee on Health, Education, Labor and Pensions.
S. 733 – “Promoting Health Care Purchasing Cooperatives Act” Intro: 3/1/07	A bill to promote the development of health care cooperatives that will help businesses to pool the health care purchasing power of employers, and for other purposes.	Russell Feingold (D-WI) 1 Cosponsor	3/1/07 Referred to Senate Committee on Health, Education, Labor, and Pensions.
H.R. 853 – “Wellness and Prevention Act of 2007” Intro: 2/6/07	To promote preventative health care for Americans.	Joe Knollenberg (R-MI) 7 Cosponsors	2/20/07 Referred to House Subcommittee on Health.
S. 618 – “Insurance Industry Competition Act of 2007” Intro: 2/15/07	A bill to further competition in the insurance industry.	Patrick Leahy (D-VT) 4 Cosponsors	3/7/07 Senate committee / subcommittee actions. Status: Committee on the Judiciary. Hearings held.

Legislation	Summary	Sponsor/ Total Cosponsors	Major Developments
H.R. 1081 – “Insurance Industry Competition Act of 2007” Intro: 2/15/07	To further competition in the insurance industry.	Peter DeFazio (D-OR) 6 Cosponsors	2/15/07 Referred to House Committee on the Judiciary, and in addition to the Committees on Energy and Commerce and Financial Services.
H.R. 1065 – “Nonadmitted and Reinsurance Reform Act of 2007” Intro: 2/15/07	To streamline the regulation of nonadmitted insurance and reinsurance, and for other purposes.	Dennis Moore (D-KS) 56 Cosponsors	4/11/07 Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises. 6/25/07 <b>Passed House by Voice Vote</b> 6/26/2007 Referred to the Senate Committee on Banking, Housing, and Urban Affairs.
S. 40 - National Insurance Act of 2007 Intro 5/24/07	A bill to authorize the issuance of Federal charters and licenses for carrying on the sale, solicitation, negotiation, and underwriting of insurance or any other insurance operations, to provide a comprehensive system for the Federal regulation and supervision of national insurers and national agencies, to provide for policyholder protections in the event of an insolvency or the impairment of a national insurer, and for other purposes.	John Sununu (R-NH) 1 Cosponsor	5/24/07 Referred to the Committee on Banking, Housing, and Urban Affairs.
S. 1145 – “Patent Reform Act of 2007” Intro: 4/18/07	A bill to amend title 35, United States Code, to provide for patent reform.	Patrick Leahy (D-VT) 7 Cosponsors	4/18/2007 Referred to Senate Judiciary Committee 7/19/2007 Committee on the Judiciary. Ordered to be reported with amendments favorably.
H.R. 1908 – “Patent Reform Act of 2007” Intro: 4/18/07	To amend title 35, United States Code, to provide for patent reform.	Howard Berman (D-CA) 23 Cosponsors	4/26/2007 House committee/subcommittee actions. Subcommittee Hearings Held.  5/16/2007 Forwarded by Subcommittee to Full Committee by Voice Vote 7/18/2007 Ordered to be Reported (Amended) by Voice Vote.
H.R. 1306 – Companion bill to S. 749 Below Intro: 3/1/07	To modify the prohibition on recognition by United States courts of certain rights relating to certain marks, trade names, or commercial names.	Robert Wexler (D-FL) 27 Cosponsors	3/1/07 Referred to House Judiciary Committee
S. 749 – Companion bill to H.R. 1306 Above Intro: 3/2/07	To modify the prohibition on recognition by United States courts of certain rights relating to certain marks, trade names, or commercial names.	Bill Nelson (D-FL) 11 Cosponsors	3/2/07 Referred to Senate Judiciary Committee
S. 1178 – “Identity Theft Prevention Act” Intro: 4/20/07	A bill to strengthen data protection and safeguards, require data breach notification, and further prevent identity theft.	Daniel Inouye (D-HI) 4 Cosponsors	4/25/2007 Reportedly favorably with amendments by Committee on Commerce, Science, and Transportation. Voice vote. 4/25/07 Passed out of Senate Commerce, no voiced opposition.
<b>Conventional Finance and Lending</b>			

Legislation	Summary	Sponsor/ Total Cosponsors	Major Developments
H.R. 480 Intro: 01/16/07	It amends the Truth in Lending Act (TILA) to prohibit a lender from making a mortgage loan to a borrower for the purchase of a principal residence if a borrower does not have a valid social security number.	John Doolittle (R-CA) 19 Cosponsors	4/12/2007 Referred to the Subcommittee on Financial Institutions and Consumer Credit.
H.R. 698 – “Industrial Bank Holding Company Act of 2007” Intro: 1/29/07	Amends the Federal Deposit Insurance Act to close the ILC loophole.	Paul Gillmor (R-OH) 145 Cosponsors	05/02/07 Passed Committee on Financial Services. 5/21/2007 Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 371 - 16, 1 Present (Roll no. 384). 5/22/2007 Referred to Senate committee: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
S. 1356 - (Companion to H.R. 698) Intro: 5/10/07	Amends the Federal Deposit Insurance Act to close the ILC loophole.	Sherrod Brown (D-OH) 10 Cosponsors	5/10/07 Referred to Committee on Banking, Housing, and Urban Affairs.
H.R. 1427 – “Federal Housing Finance Reform Act of 2007” (GSE Reform) Intro: 3/9/07	Overhauls the regulatory oversight of the housing government-sponsored enterprises (GSEs) – Fannie Mae, Freddie Mac, and the Federal Home Loan Banks system (FHLBanks).	Barney Frank (D-MA) 5 Cosponsors	3/29/07 Passed Committee on Financial Services. 5/22/2007 Passed/agreed to in House: On passage Passed by recorded vote: 313 - 104 (Roll no. 396). 5/24/2007 Referred to Senate committee: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
H.R. 1537 – “Credit Union Regulatory Improvements Act of 2007” Intro: 3/15/07	Modernizes credit union net worth standards, advance credit union efforts to promote economic growth, and modify credit union regulatory standards and reduce burdens, and for other purposes.	Paul Kanjorski (D-PA) 121 Cosponsors	3/15/07 Referred to Committee on Financial Services.
<b>Predatory Lending</b>			
H.R. 2061 – “Predatory Mortgage Lending Practices Reduction Act” Intro: 4/26/07	Establishes federal certification of mortgage brokers and agents and stiffer penalties for violation of federal law. Sets up minimum standards as they relate to providing information to consumers as well as best practices for dispute/complaint resolution. Creates civil penalties for violations of federal law pertaining to predatory lending.	Stephanie Tubbs Jones (D-OH) 9 Cosponsors	4/26/07 Referred to Committee on Financial Services

Legislation	Summary	Sponsor/ Total Cosponsors	Major Developments
S. 1299 – “Borrower’s Protection Act of 2007” Intro: 5/3/07	Establishes a fiduciary duty for mortgage brokers and other non-bank mortgage originators. Creates a faith and fair dealing standard for all originators. Requires originators to underwrite loans at the fully indexed rate. Requires originators to create escrow accounts to pay taxes and hazard insurance on subprime loans. Prohibits steering (i.e. brokers may not direct or counsel a consumer to rates, charges and principal amount or prepayment terms that are not appropriate or suitable for them). Holds lenders responsible for policing their associated appraisers and brokers. Prohibits originators from influencing appraisal process.	Charles E. Schumer (D-NY) 3 Cosponsors	5/3/07 Referred to Committee on Banking, Housing, and Urban Affairs.
S. 1386 - Homeownership Protection and Enhancement (HOPE) Act of 2007 Intro. 5/14/07	Expand access to foreclosure prevention services to all low- and moderate-income families and those who have experienced unexpected financial difficulties. Create an affirmative duty for lenders and servicers to engage in reasonable loss mitigation prior to foreclosure. Require notifications by lenders regarding availability of pre-purchase homeownership counseling, homeownership counseling, and services of State Homeownership Protection Centers. Appropriates money to reauthorize, enhance, and improve the Department of Housing and Urban Development’s housing counseling programs.	Jack Reed (D-RI)  4 Cosponsors	5/14/07 Referred to Committee on Banking, Housing, and Urban Affairs.
<b>Banks in Real Estate</b>			
H.R. 111 – “Community Choice in Real Estate” Intro: 1/4/07	Prohibits financial holding companies and national banks from engaging, directly or indirectly, in real estate brokerage or real estate management activities.	Paul Kanjorski (D-PA) 263 Cosponsors	1/4/07 Referred to Committee on Financial Services
S. 413 – “Community Choice in Real Estate” Intro: 01/26/07	*See above*	Hillary Clinton (D-NY) 21 Cosponsors	1/26/07 Referred to Committee on Banking, Housing and Urban Affairs.
<b>Environment</b>			
S. 48 – Private Property Rights Protection Act Intro: 01/04/07	A bill to return meaning to the Fifth Amendment by limiting the power of eminent domain.	John Ensign (R-NV) 3 Cosponsors	01/04/07 Referred to Senate Committee on Finance

Legislation	Summary	Sponsor/ Total Cosponsors	Major Developments
H.R. 3053 - To protect private property rights.	Private Property Rights Protection Act of 2007	Maxine Waters (D-CA) 8 Cosponsors	07/16/07 Referred to House Judiciary Committee
H.R. 2421 – Intro: 05/22/07	To amend the Federal Water Pollution Control Act to clarify the jurisdiction of the United States over waters of the United States.	James Oberstar (D-MN) 169 Cosponsors	05/22/07 Referred to the House Committee on Transportation and Infrastructure.
S. 292 – “Commission on Catastrophic Disaster Risk and Insurance Act of 2007” Intro: 1/12/07	Establishes the bipartisan Commission on Catastrophic Disaster Risk and Insurance (COMPANION to H.R. 537– See below)	Bill Nelson (D-FL) 5 Cosponsors	1/12/07 Referred to Committee on Banking, Housing, and Urban Affairs
S. 635 – “Methamphetamine Remediation Research Act of 2007” Intro: 2/15/07	COMPANION to H.R. 365 (See below)	Max Baucus (D-MT) 2 Cosponsors	2/15/07 Referred to Committee on Environment and Public Works
S. 926 – “Policyholder Disaster Protection Act of 2007” Intro: 3/20/07	Would allow tax-deferred reserves for insurance companies.	Bill Nelson (D-FL) 1 Cosponsor	3/20/07 Referred to Committee on Finance
S. 927 – “Catastrophe Savings Accounts Act of 2007” Intro: 3/20/07	Would allow individuals to set up catastrophe savings accounts (similar to health savings accounts) to pay for losses resulting from catastrophic events.	Bill Nelson (D-FL) 1 Cosponsor	3/20/07 Referred to Committee on Finance
S. 928 – “Homeowners Protection Act of 2007” Intro: 3/20/07	Would create a federal insurance backstop for state catastrophe funds.	Bill Nelson (D-FL) 1 Cosponsor	3/20/07 Referred to Committee on Banking, Housing and Urban Affairs.
S. 929 – “Non-admitted and Reinsurance Act of 2007” Intro: 3/20/07	Would streamline the regulation of non-admitted insurance and reinsurance.	Mel Martinez (R-FL) 2 Cosponsors	3/20/07 Referred to Committee on Banking, Housing and Urban Affairs.
S. 930 – “Hurricane and Tornado Mitigation Investment Act of 2007” Intro: 3/20/07	Would provide a tax credit of up to 25% for mitigation expenditures.	Mel Martinez (R-FL) 1 Cosponsor	3/20/07 Referred to Committee Finance.
S. 931 – “National Hurricane Research Initiative of 2007” Intro: 3/20/07	Establishes a 10-year, \$4.35 billion initiative, to research on hurricanes and hurricane damage.	Mel Martinez (R-FL) 4 Cosponsor	3/20/07 Referred to Committee on Commerce, Science and Transportation.
H.R. 91 – “Homeowners Insurance Protection Act of 2007” Intro: 01/04/07	Establishes a federal catastrophic reinsurance fund; establishes a commission to study disaster insurance issues; requires a study of the national flood insurance program (NFIP).	Ginny Brown-Waite (R-FL) 12 co-sponsors	01/04/07 Referred to Committee on Financial Services
S. 1938 – “National Flood Mapping Act of 2007” Intro: 8/2/07	A bill to provide for the reviewing, updating, and maintenance of National Flood Insurance Program rate maps, and for other purposes.	Jack Reed (D-RI) 0 Co-Sponsors	8/2/07 Referred to Senate Committee on Banking, Housing, and Urban Affairs.

Legislation	Summary	Sponsor/ Total Cosponsors	Major Developments
H.R. 164 – “Policyholder Disaster Protection Act of 2007” Intro: 01/04/07	Provides for the creation of disaster protection funds by property and casualty insurance companies for the payment of policyholders’ claims arising from future catastrophic events.	Bobby Jindal (R-LA) 0 co-sponsors	01/04/07 Referred to Committee on Ways and Means
H.R. 330 – “Homeowners’ Insurance Availability Act of 2007” Intro: 01/09/07	Establishes a federal reinsurance program for disaster insurance	Ginny Brown-Waite (R-FL) 1 co-sponsor	01/09/07 Referred to Committee on Financial Services
H.R. 365 – The Methamphetamine Remediation Research Act of 2007 Intro: 01/10/07	Requires EPA (in consultation with NIST) to develop voluntary guidelines for the remediation of former meth labs. They should be designed to assist State and local governments in the development and the implementation of legislation and other policies to clean up meth labs. Also requires EPA to establish a research program on the chemicals used to create meth, a study (with the National Academy of Sciences) on the residual effects of meth labs, and a research program to develop meth detection technologies.	Bart Gordon (D-TN) 122 Cosponsors	01/24/07 Passed by House Committee on Science and Technology 02/07/07 Reported in House (H. Rpt. 110-8) 02/07/07 Passed by House 426-2 02/08/07 Referred to Senate Committee on Environment and Public Works
H.R. 537 – “Commission on Catastrophic Disaster Risk and Insurance Act of 2007” Intro: 01/17/07	Establishes the bipartisan Commission on Catastrophic Disaster Risk and Insurance (COMPANION to S. 292 – See Above)	Kendrick Meek (D-FL) 1 Cosponsors	01/17/07 Referred to Committee on Financial Services
H.R. 644 – “Brownfields Redevelopment Enhancement Act” Intro: 01/23/07	Amends the Housing and Community Development Act of 1974 to authorize the Secretary of HUD to make grants (without certain otherwise-required loan guarantees) to eligible public entities and Indian tribes to assist in the environmental cleanup and economic development of brownfield sites. Makes brownfields-related environmental cleanup and economic development activities eligible for community development block grant (CDBG) assistance. Applies the same prohibitions to CDBG grants. Authorizes CDBG use to administer renewal communities.	Gary Miller (R-CA) 14 Cosponsors	01/23/07 Referred to Committee on Financial Services 02/27/07 <b>PASSED by HOUSE</b> in a VOICE VOTE under suspension of rules 02/28/07 Referred to Senate Committee on Banking, Housing & Urban Affairs

Legislation	Summary	Sponsor/ Total Cosponsors	Major Developments
H.R. 913 – “Hurricane and Tornado Mitigation Investment Act of 2007” Intro: 2/8/07	Would allow individual and business taxpayers in 33 states a tax credit for 25% of their qualified hurricane and tornado mitigation property expenditures up to \$5,000 for any taxable year.	Gus Bilirakis (R-FL) 9 Cosponsors	2/8/07 Referred to House Committee on Ways and Means.
H.R. 920 – “Multi-peril Insurance Act of 2007” Intro: 2/08/07	Would amend the National Flood Insurance Program to allow homeowners to purchase windstorm coverage in addition to flood coverage.	Gene Taylor (D-MS) 33 Cosponsors	2/8/07 Referred to House Committee on Financial Services.
H.R. 926 – “STOPP Act of 2007” Intro: 02/08/07	To prohibit the provision of Federal economic development assistance for any State or locality that uses the power of eminent domain power to obtain property for private commercial development or that fails to pay relocation costs to persons displaced by use of the power of eminent domain for economic development purposes.	Stephanie Herseth (D-SD) 25 Cosponsors	02/08/07 Referred to House Committees 5/17/2007 Ordered to be Reported. 6/5/2007 Referred to Healthy Families Subcommittee
H.R. 1065 – “Nonadmitted and Reinsurance Reform Act of 2007” Intro: 2/15/07	Would streamline state laws regarding “surplus lines” of insurance.	Dennis Moore (D-KS) 56 Cosponsors	3/19/07 Referred to House Subcommittee on Commercial and Administrative Law. 4/11/2007: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises. <b>6/25/07: Passed House by Voice Vote</b>
S. 929 – “Nonadmitted and Reinsurance Reform Act of 2007” Intro: 3/20/07 (Companion Bill to H.R. 1065)	A bill to streamline the regulation of nonadmitted insurance and reinsurance, and for other purposes.	Mel Martinez (R-FL) 2 Cosponsors	3/20/2007 Referred to Senate Banking Committee
H.R. 1682 – “The Flood Insurance Reform and Modernization Act of 2007” Intro: 03/26/07	To restore financial solvency of the national flood insurance program, and for other purposes.	Barney Frank (D-MA) 15 Cosponsors	3/26/07 Referred to House Committee on Financial Services.
H.R. 1787 – “Catastrophe Savings Accounts Act of 2007” Intro: 3/29/07	Similar to health savings accounts, would allow individual taxpayers to set aside money that would be used to pay for losses resulting from catastrophic event(s).	Tom Feeney (R-FL) 12 Cosponsors	3/29/07 Referred to House Committee on Ways and Means.
S. _____ – “Commission on Natural Catastrophe Risk Management and Insurance Act of 2007” Intro: NOT YET INTRODUCED	To establish a nonpartisan Commission on Natural Catastrophe Risk Management and Insurance, and for other purposes	Likely to be Chris Dodd (D-CT)	8/1/2007 PASSED by Senate Committee on Banking, Housing and Urban Affairs
H.R. 3355 – “Homeowners' Defense Act of 2007” Intro: 8/3/2007	To ensure the availability and affordability of homeowners' insurance coverage for catastrophic events.	Ron Klein (D-FL)	8/3/2007 REFERRED to House Committee on Financial Services

Legislation	Summary	Sponsor/ Total Cosponsors	Major Developments
<b>Housing/Fair Housing</b>			
S. 947 – “21st Century Housing Act” Intro: 03/21/07	To allow FHA to hire off the GS scale, invest in updating information technology, increase FHA loans up to 50 years, allow FHA to provide flexible downpayments provide FHA with pilot program authority, increase the loan limits in high cost areas for FHA MULTI-family programs, increase the FHA single-family loan limits, increase the cap reserve which FHA must keep, and move the condo program in with other single family programs	Hilary Clinton (D-NY) 0 Cosponsors	3/21/07 Referred to the Committee on Banking, Housing, and Urban Affairs.
H.R. 1227 – “Gulf Coast Hurricane Housing Recovery Act of 2007” Intro: 2/28/07	To assist in the provision of affordable housing to low-income families affected by Hurricane Katrina. The bill requires one-for-one replacement of public housing units lost in New Orleans, requires HUD to survey all public housing residents about their desire to return, and extends the disaster voucher program to January 2008. The bill also included a provision to reimburse landlords who housed evacuees for damages due to FEMA's failure to follow through with agreements they made under the city lease program.	Maxine Waters (D-CA) 1 Cosponsor	3/21/07 Passed / agreed to in House. Status: On passage Passed by recorded vote 302-125 (Roll no. 172).  3/23/07 Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
H.R. 1752 – “Expanding American Homeownership Act” Intro: 03/29/07	This bill would modernize the Federal Housing Administration (FHA), making the agency more efficient and competitive with the sub-prime industry. It will decrease premiums for borrowers, permit no-down payment loans, and increase access to homeownership.	Judy Biggert (R-IL) 18 Cosponsors	4/18/07 Referred to the Subcommittee on Housing and Community Opportunity.
H.R. 1852 – “Expanding American Homeownership Act” Intro: 03/29/07	This bill would modernize the Federal Housing Administration (FHA), making the agency more efficient and competitive with the sub-prime industry. It will decrease premiums for borrowers, permit no-down payment loans, and increase access to homeownership. It also creates an Affordable Housing Fund from FHA proceeds.	Maxine Waters (D-CA) and Barney Frank (D-MA) 13 Cosponsors	4/19/07 House Financial Services Housing Subcommittee hearing, REALTOR® Iona Harrison testified 5/3/07 Passed the House Financial Services Committee by a vote of 45-19

Legislation	Summary	Sponsor/ Total Cosponsors	Major Developments
H.R. 1982 – “Rural Housing and Economic Development Improvement Act of 2007” Intro: 04/20/07	This bill would authorize the rural housing and economic development program of the Department of Housing and Urban Development.	Ruben Hinojosa (D-TX) 6 cosponsors	5/8/07 House Financial Services Housing Subcommittee hearing, NAR sent letter of support. 5/23/07 Ordered to be Reported (Amended) by Voice Vote. <b>7/16/07 Passed House 350-49</b>
H.R. 1676 – “Native American Home Ownership Opportunity Act of 2007” Intro: 03/26/07	This bill would reauthorize the program of the Secretary of Housing and Urban Development for loan guarantees for Indian housing.	Dan Boren (D-OK) 10 cosponsors	4/24/07 Passed the House by a voice vote, NAR sent a letter of support. 5/24/07 Passed Senate without amendment by Unanimous Consent. (consideration: CR S6922), Cleared for White House. 6/18/07 <b>Signed by President Bush</b>
H.R. 2139 – “FHA Manufactured Housing Loan Modernization Act of 2007” Intro: 05/3/07	This bill would modernize the manufactured housing loan insurance program under title I of FHA.	Joe Donnelly (D-IN) 29 Cosponsors	5/8/07 NAR sent letter of support for introduction. 5/23/07 Ordered to be Reported (Amended) by Voice Vote. <b>6/26/07 Passed via Voice Vote</b>
H.R. 1851, "Section 8 Voucher Reform Act of 2007" Intro: 03/29/07	This bill would amend the housing choice voucher program under section 8 of the United States Housing Act of 1937.	Maxine Waters (D-CA), 6 cosponsors	5/25/07 Ordered Reported from House Financial Services Committee, NAR sent letter of support. <b>7/12 Passed House as amended 333-83</b> 7/16/07 Referred to the Senate Banking Committee
H.R. 2895, “National Affordable Housing Trust Fund Act of 2007”  Intro: 6/27/07	To establish the National Affordable Housing Trust Fund in the Treasury of the United States to provide for the construction, rehabilitation, and preservation of decent, safe, and affordable housing for low-income families.	Barney Frank (D-MA), 40 Cosponsors	7/31/07 Passed House Financial Services Committee as amended, 45-23
<b>Smart Growth</b>			
H.R. 17 – “Secure Rural Schools and Community Self-Determination Reauthorization Act of 2007” Intro: 1/4/07	To reauthorize the Secure Rural Schools and Community Self-Determination Act of 2000, and for other purposes.	Peter DeFazio (D-OR) 127 Cosponsors	2/7/07 Referred to House Subcommittee on National Parks, Forests, and Public Lands.
S. 775 – “National Infrastructure Improvement Act of 2007”	A bill to establish a National Commission on the Infrastructure of the United States.	Thomas Carper (D-DE) 8 Cosponsors	8/3/2007 Referred to House Committee on Transportation and Infrastructure.
<b>Tax</b>			
H.R. 914 – “Tax Equity and Affordability Act of 2007” Intro: 2/8/07	Amend the Internal Revenue Code of 1986 to allow individuals a refundable credit against income tax for the purchase of private health insurance, and for other purposes; to the Committee on Ways and Means.	Paul Ryan (D-WI) 3 Cosponsors	2/8/2007 Referred to the House Committee on Ways and Means.

Legislation	Summary	Sponsor/ Total Cosponsors	Major Developments
H.R. 2 – “Fair Minimum Wage Act of 2007” Intro: 1/5/07	To amend the Fair Labor Standards Act of 1938 to provide for an increase in the Federal minimum wage.	George Miller (D-CA) 222 Cosponsors	1/10/07 Bill has passed in the House. 2/1/07 Bill has passed in the Senate. Senate version includes small business tax incentives, including an extension of the leasehold improvement provisions for an additional 3 months through March 31, 2008 and an expansion of the small business expensing provisions. The legislation has not moved to conference. 5/25/07 Enacted as part of HR 2206, the Iraq funding and minimum wage bill. The expensing provision is the only provision applicable to real estate that passed.
H.R. 976 – “Small Business Tax Relief Act of 2007” Intro: 2/9/07	To amend the Internal Revenue Code of 1986 to provide tax relief for small businesses, and for other purposes. A companion bill to the tax title of H.R. 2. Contains increased small business expensing (from \$100,000 to \$125,000) effective through 2010.	Charles Rangel (D-NY) 72 Cosponsors	2/16/07 passed the House as a stand alone bill.  Added to Iraq funding supplemental appropriations. Supplemental appropriations bill passed House and Senate and was vetoed. Next steps for tax package unknown.  <b>8/2/07 Passed Senate as amended 68-31</b>
H.R. 1562 – “Katrina Housing Relief Act of 2007” Intro: 3/19/07	Extends the Hurricane Katrina tax relief provisions related to the low-income housing tax credit and expands tax-exempt bond authority available to jurisdictions in Louisiana, Mississippi and Alabama.	Charles Rangel (D-NY) 2 Cosponsors	3/21/07 House committee / subcommittee actions. Status: Reported from Ways and Means Committee. 3/27/07 – Passed House on Voice Vote. 3/28/07 Received in the Senate and Read twice and referred to the Committee on Finance.
H.R. 1876 – “Mortgage Cancellation Relief Act” Intro: 4/17/07	To amend the Internal Revenue Code of 1986 to exclude from gross income of individual taxpayers discharges of indebtedness attributable to certain forgiven residential mortgage obligations.	Robert Andrews (D-NJ) 19 Cosponsor	4/17/2007 Referred to House Committee on Ways and Means.
S. 1394 – “Mortgage Cancellation Relief Act” Intro: 5/15/07	To amend the Internal Revenue Code of 1986 to exclude from gross income of individual taxpayers discharges of indebtedness attributable to certain forgiven residential mortgage obligations.	Debbie Stabenow (D-MI) 6 cosponsors	5/15/2007 Referred to Senate Finance Committee
H.R. 1366 – “Individual AMT Repeal Act of 2007” Intro: 3/7/07	To amend the Internal Revenue Code of 1986 to repeal the alternative minimum tax on individuals.	Phil English (R-PA) 54 Cosponsors	3/7/07 Referred to House Committee on Ways and Means.
H.R. 1753 – “To amend the Internal Revenue Code of 1986 to make the expensing of environmental remediation costs permanent law and to repeal the recapture of such expenses under section 1245 of such Code.” Intro: 3/29/07	To amend the Internal Revenue Code of 1986 to make the expensing of environmental remediation costs permanent law and to repeal the recapture of such expenses under section 1245 of such Code.	Jerry Weller (R-IL) 1 Cosponsor	3/29/2007 Referred to House Committee on Ways and Means.

Legislation	Summary	Sponsor/ Total Cosponsors	Major Developments
S. 55 – “Individual Alternative Minimum Tax Repeal Act of 2007” Intro: 1/4/07	A bill to amend the Internal Revenue Code of 1986 to repeal the alternative minimum tax on individuals.	Max Baucus (D-MT) 7 Cosponsors	1/4/07 Referred to Senate Committee on Finance.
H.R. 2014 – “Leasehold Improvement Depreciation Act of 2007” Intro: 4/24/07	To amend the Internal Revenue Code of 1986 to permanently extend the 15-year recovery period for the depreciation of certain leasehold improvements and to modify the depreciation rules relating to such leasehold improvements for purposes of computing earnings and profits.	Joseph Crowley (D-NY) 5 Cosponsors	4/24/07 Referred to the House Committee on Ways and Means.
S. 1024 Intro: 6/14/07	To amend the Internal Revenue Code of 1986 to provide that the exception from the treatment of publicly traded partnerships as corporations for partnerships with passive-type income shall not apply to partnerships directly or indirectly deriving income from providing investment adviser and related asset management services.	Max Baucus (D-MT) 4 Cosponsors	6/14/07 Referred to Senate Finance Committee
H.R. 2834 – Intro 6/22/07	To amend the Internal Revenue Code of 1986 to treat income received by partners for performing investment management services as ordinary income received for the performance of services.	Sander Levin (D-MI) 21 Cosponsors	6/22/07 Referred to House Committee on Ways & Means
H.R. 2875 Intro: 6/20/07	To amend the Internal Revenue Code of 1986 to provide that the exception from the treatment of publicly traded partnerships as corporations for partnerships with passive-type income shall not apply to partnerships directly or indirectly deriving income from providing investment adviser and related asset management services.	Peter Welch (D-VT) 0 Cosponsors	6/20/07 Referred to House Committee on Ways & Means
S. 1624 Intro: 6/14/07	A bill to amend the Internal Revenue Code of 1986 to provide that the exception from the treatment of publicly traded partnerships as corporations for partnerships with passive-type income shall not apply to partnerships directly or indirectly deriving income from providing investment adviser and related asset management services.	Max Baucus (D-MT) 4 Cosponsors	6/14/07 Referred to the Committee on Finance.